

Message Text

UNCLASSIFIED

PAGE 01 MANILA 16551 251009Z

22-11

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 /017 W
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P 250732Z NOV 75
FM AMEMBASSY MANILA
TO USDA/FAS WASHDC PRIORITY
INFO SECSTATE WASHDC 9750

UNCLAS MANILA 16551

FOR TOBACCO DIV/FMD AND RALPH SPENCER/CCC

SUBJECT: ADDITIONAL CCC CREDIT FOR TOBACCO

REF: FASTO 175

TOFAS 210. 1. RE OUR TELECON OF 11-25-75. DBP REQUEST YOUR
WRITTEN APPROVAL OF ADDITIONAL \$7 MILLION CCC LINE
INCLUDING CONDITIONS OF APPROVAL, I.E., SO LONG AS US
BANKS WILL GIVE CCC REQUIRED L/C COVERAGE FOR ALL RISK,
CREDIT LINE AUTHORIZED THROUGH JUNE 30, 1976, ETC.

2. DBP MUST HAVE APPROVAL OF CENTRAL BANK (CB) BEFORE
USING ADDITIONAL CCC LINE AND DBP UNDERSTANDABLY WOULD
LIKE TO HAVE CCC OFFER FROM APPROPRIATE SOURCE IN WRITING
FOR PRESENTATION TO CB'S MONETARY BOARD.

3. MONETARY BOARD MEETS EVERY FRIDAY AND COULD ACT ON
THIS MATTER AT 11-28-75 MEETING IF YOU RESPOND BY COB
YOUR TUESDAY.

4. FYI. COASTAL LEAF, FORTUNE TOBACCO CO., DBP AND CB
ANXIOUS TO HAVE APPROVAL OF ADDITIONAL LINE ASAP. CABLE
REPLY AGATTACHE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOBACCO, LETTERS OF CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 25 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA16551
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Reference: n/a
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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